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China Suntien Green Energy Corporation Limited*
新天綠色能源股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00956)

FULL EXERCISE OF OVER-ALLOTMENT OPTION ANNOUNCEMENT

The Company announces that the Over-allotment Option referred to in the Prospectus has been fully exercised by the Joint Global Coordinators on behalf of the International Underwriters on 26 October 2010 in respect of an aggregate of 161,535,000 H Shares, representing 15% of the H Shares initially offered under the Global Offering before any exercise of the Over-allotment Option.

The 161,535,000 H Shares will be issued and allotted by the Company at HK\$2.66 per H Share (excluding brokerage fee of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per H Share in connection with the Global Offering.

In accordance with the relevant PRC regulations regarding disposal of state-owned shares and the approvals of SASAC and NSSF, each of HECIC and HECIC Water is required to transfer to NSSF such number of Domestic Shares, which in aggregate would be equivalent to 10% of the number of Offer Shares (107,690,000 H Shares, before the exercise in full of the Over-allotment Option, and additional 16,154,000 H Shares upon the exercise in full of the Over-allotment Option). These Domestic Shares so transferred to NSSF will be converted into H Shares on a one-for-one basis. The Company will not receive any proceeds from such transfer or any subsequent disposal of H Shares by NSSF.

The Company announces that the Over-allotment Option referred to in the Prospectus has been fully exercised by the Joint Global Coordinators on behalf of the International Underwriters on 26 October 2010 in respect of an aggregate of 161,535,000 H Shares (the “**Over-allotment Shares**”), representing 15% of the H Shares initially offered under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares will be issued and allotted by the Company at HK\$2.66 per H Share (excluding brokerage fee of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per H Share in connection with the Global Offering. The Over-allotment Shares will be used solely to cover over-allocations in the International Offering. Immediately after the issue and allotment of the Over-allotment Shares by the Company, approximately 42.1% of the issued share capital of the Company will be held by the public.

In accordance with the relevant PRC regulations regarding disposal of state-owned shares and the approvals of SASAC and NSSF, each of HECIC and HECIC Water is required to transfer to NSSF such number of Domestic Shares, which in aggregate would be equivalent to 10% of the number of Offer Shares (107,690,000 H Shares, before the exercise in full of the Over-allotment Option, and additional 16,154,000 H Shares upon the exercise in full of the Over-allotment Option). These Domestic Shares so transferred to NSSF will be converted into H Shares on a one-for-one basis (the “**Conversion**”). The Company will not receive any proceeds from such transfer or any subsequent disposal of H Shares by NSSF.

The transfer of state-owned shares by HECIC and HECIC Water to NSSF has been approved by SASAC on 8 March 2010. The Conversion has been approved by the CSRC on 1 September 2010. We have been advised that the foregoing aforementioned transfer, the Conversion and the holding of H Shares by NSSF following such transfer and Conversion have been approved by the relevant authorities and are legal under PRC law.

Approval for the listing of and permission to deal in the Over-allotment Shares and the H Shares to be held by NSSF upon the completion of the Conversion (the “**Converted H Shares**”) has already been granted by the Listing Committee of the Hong Kong Stock Exchange. Listing of and dealing in such Over-allotment Shares and the Converted H Shares are expected to commence on the Main Board of the Hong Kong Stock Exchange at 9:30 a.m. on Tuesday, 2 November 2010.

The shareholding structure of the Company after the completion of the Global Offering but (i) immediately before and (ii) immediately after the issue and allotment of the Over-allotment Shares by the Company are as follows:

Description of Shares	After the Global Offering but immediately before the issue of the Over-allotment Shares		After the Global Offering but immediately after the issue of the Over-allotment Shares	
	Number of Shares	Approximate percentage of issued share capital	Number of Shares	Approximate percentage of issued share capital
Domestic Shares ^(Note)	1,892,310,000	61.50%	1,876,156,000	57.93%
H Shares converted from Domestic Shares and held by NSSF	107,690,000	3.50%	123,844,000	3.83%
H Shares issued under the Global Offering	1,076,900,000	35.00%	1,238,435,000	38.24%
Total	3,076,900,000	100%	3,238,435,000	100%

Note: These Domestic Shares are held by HECIC and HECIC Water. Further details of the direct and indirect interest in the Domestic Shares are disclosed in the section headed “Substantial Shareholders” in the Prospectus.

The additional net proceeds to be received by the Company upon issue and allotment of the Over-allotment Shares are estimated to be approximately HK\$414.6 million. The total net proceeds from the Global Offering including the issue of the Over-allotment Shares will be approximately HK\$3,094.1 million. Please refer to the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for information on the intended use of proceeds.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board

China Suntien Green Energy Corporation Limited

Li Lian Ping

Chairman

Hong Kong, 26 October 2010

As at the date of this announcement, the non-executive Directors are Dr. Li Lian Ping, Mr. Zhao Hui Ning and Mr. Xiao Gang; the executive Directors are Dr. Cao Xin, Mr. Gao Qing Yu, Mr. Zhao Hui and Mr. Sun Xin Tian; and the independent non-executive Directors are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.

** For identification purpose only*