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## **China Suntien Green Energy Corporation Limited\***

### **新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00956)

#### **OVERSEAS REGULATORY ANNOUNCEMENT UNAUDITED THIRD QUARTERLY FINANCIAL STATEMENTS OF A SUBSIDIARY**

This announcement is made in accordance with rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As disclosed in the prospectus of China Suntien Green Energy Corporation Limited (the “**Company**”) dated 30 September 2010, HECIC New-energy Co., Ltd. (河北建投新能源有限公司) (“**HECIC New-energy**”), a wholly-owned subsidiary of the Company, issued short-term financial bonds in an amount of RMB500 million on 22 July 2010. Pursuant to the Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具資訊披露規則) promulgated by National Association of Financial Market Institution Investors of the People's Republic of China (中國銀行間市場交易商協會), HECIC New-energy is required to publish its quarterly balance sheet, income statement and cash flow statement within one month of the end of the third quarter. Accordingly, the unaudited financial statements of HECIC New-energy and its subsidiaries for the nine months ended 30 September 2010 has been published on the website of China Central Depository & Clearing Co., Ltd. (中央國債登記結算有限責任公司) at [www.chinabond.com.cn](http://www.chinabond.com.cn).

The unaudited financial statements of HECIC New-energy for the nine months ended 30 September 2010 were prepared in accordance with the PRC GAAP and are enclosed for information purpose only.

By order of the Board of  
**China Suntien Green Energy Corporation**  
**Li Lian Ping**  
*Chairman*

Hong Kong, 31 October 2010

*As at the date of this announcement, the non-executive directors of the Company are Dr. Li Lian Ping, Mr. Zhao Hui Ning and Mr. Xiao Gang; the executive directors of the Company are Dr. Cao Xin, Mr. Gao Qing Yu, Mr. Zhao Hui and Mr. Sun Xin Tian; and the independent non-executive directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.*

\* *for identification purpose only*

## CONSOLIDATED BALANCE SHEET

Prepared for: HECIC NEW-ENERGY CO., LTD.

30 September 2010

	Line Item	As at 30 September 2010	As at 31 December 2009		Line Item	As at 30 September 2010	As at 31 December 2009
		RMB	RMB			RMB	RMB
<b>ASSETS</b>				<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT ASSETS:</b>	1			<b>CURRENT LIABILITIES:</b>	36		
Cash	2	251,503,903.22	226,692,932.21	Short-term loans	37	995,000,000.00	631,000,000.00
Held for trading financial assets	3			Held for trading financial liabilities	38		
Notes receivable	4			Notes payable	39	208,916,366.56	379,910,697.66
Accounts receivable	5	45,567,538.50	30,650,607.18	Accounts payable	40	431,137,895.73	142,341,892.82
Advances to suppliers	6	585,270,972.52	403,364,944.01	Advances from customers	41	339,669.03	1,704,669.03
Interest receivable	7			Accrued salaries, wages and benefits	42	6,811,710.62	8,078,629.56
Dividend receivable	8			Taxes payable	43	(541,896,478.32 )	(225,235,034.15)
Other receivables	9	22,792,421.54	3,171,236.12	Interest payable	44	20,222,408.47	450,400.50
Inventories	10	9,564,450.80	9,564,450.80	Dividends payable	45	15,637,958.82	
Long-term assets due within one year	11			Other payables	46	94,237,376.22	99,699,934.37
Other current assets	12			Long-term liabilities due within one year	47		
Total current assets	13	914,699,286.58	673,444,170.32	Other current liabilities	48	498,000,000.00	
<b>NON-CURRENT ASSETS:</b>	14			Total current liabilities	49	1,728,406,907.13	1,037,951,189.79
Available-for-sale financial assets	15			<b>NON-CURRENT LIABILITIES:</b>	50		
Held-to-maturity investments	16			Long-term loans	51	3,843,882,012.04	2,233,808,000.00
Long-term accounts receivable	17			Long-term bonds	52		
Long-term equity investments	18	301,748,392.86	223,412,610.02	Long-term accounts payable	53		
Investment properties	19			Special payables	54		

	Line Item	As at 30 September 2010	As at 31 December 2009		Line Item	As at 30 September 2010	As at 31 December 2009
		RMB	RMB			RMB	RMB
Fixed assets	20	3,405,241,717.89	2,644,041,628.46	Provisions	55		
Construction in progress	21	2,626,629,126.31	1,178,682,970.59	Deferred tax liabilities	56		
Project materials	22			Other non-current liabilities	57		
Fixed assets disposal	23			Total non-current liabilities	58	3,843,882,012.04	2,233,808,000.00
Biological assets	24			Total liabilities	59	5,572,288,919.17	3,271,759,189.79
Oil and gas assets	25			<b>OWNER'S EQUITY:</b>	60		
Intangible assets	26	33,638,289.93	29,115,003.50	Issued share capital	61	1,386,300,000.00	1,136,300,000.00
Development expenditures	27			Capital reserve	62	67,800.00	67,800.00
Goodwill	28			Less: Treasury stock	63		
Long-term prepaid expenses	29	8,428,611.77	11,879.30	Surplus reserve	64	1,460,420.81	1,457,143.92
Deferred tax assets	30	99,449.98	99,449.98	Retained earnings	65	22,088,226.33	31,652,725.89
Other non-current assets	31	100,345,660.93	10,512,786.89	Exchange differences on foreign currency translation	66		
Total Non-current assets	32	6,476,131,249.67	4,085,876,328.74	Equity attributable to owners of the company	67	1,409,916,447.14	1,169,477,669.81
	33			Minority interest	68	408,625,169.94	318,083,639.46
	34			Total equity	69	1,818,541,617.08	1,487,561,309.27
<b>Total assets</b>	35	7,390,830,536.25	4,759,320,499.06	<b>Total Liabilities &amp; Equity</b>	70	7,390,830,536.25	4,759,320,499.06

## CONSOLIDATED INCOME STATEMENT

Prepared for: HECIC NEW-ENERGY CO., LTD.

September 2010

	Line Item	One month period ended 30 September 2010	Nine-month period ended 30 September 2010	Nine-month period ended 30 September 2009
		RMB	RMB	RMB
<b>Revenue from operations</b>	1	24,824,149.14	309,041,137.96	175,346,765.62
Revenue from principal operations	2	24,824,149.14	308,441,447.88	164,383,535.13
Revenue from other operations	3		599,690.08	10,963,230.49
Cost of sales	4	16,431,842.32	142,953,464.68	83,571,346.75
Cost from principal operations	5	16,431,842.32	142,849,504.68	82,630,370.92
Cost for other operations	6		103,960.00	940,975.83
Business tax and surcharges	7	112,166.66	1,762,478.25	1,188,884.16
Business tax and surcharges from principal operations	8	112,166.66	1,729,365.31	1,133,783.27
Business tax and surcharges from other operations	9		33,112.94	55,100.89
Selling expenses	10			
General and administrative expenses	11	3,015,658.95	20,451,379.16	12,725,926.13
Financial expenses	12	11,821,219.21	104,557,686.03	65,757,511.82
Impairment losses on assets	13			
Gain/(loss) from changes in fair values (loss is shown in brackets)	14			
Investment income (loss is shown in brackets)	15	676,910.28	12,653,782.84	
Investment income of associate companies and joint ventures	16			
<b>Operating Profit</b> (loss is shown in brackets)	17	(5,879,827.72)	51,969,912.68	12,103,096.76
Non-operating income	18	3,976,361.41	36,239,307.41	7,240,379.26
Non-operating expenses	19		691.74	30,375.00
Loss in disposal of non-current assets	20			
<b>Total Profit</b> (total loss is shown in brackets)	21	(1,903,466.31)	88,208,528.35	19,313,101.02
Income Tax	22		10,966,786.68	3,799,741.48
<b>Net Profit</b> (net loss is shown in brackets)	23	(1,903,466.31)	77,241,741.67	15,513,359.54
Profit for the period attributable to owners of the company	24	(2,110,674.24)	57,934,434.29	13,236,886.32
Including: net profit before merger under common control	25			
Minority interests	26	207,207.93	19,307,307.38	2,276,473.22
<b>Earnings per share attributable to the ordinary equity holders of the Company:</b>	27			
Basic	28			
Diluted	29			

## CONSOLIDATED STATEMENT OF CASH FLOWS

Prepared for: HECIC NEW-ENERGY CO., LTD.

September 2010

	Line Item	Nine-month period ended 30 September 2010 RMB
<b>Cash Flows from Operating Activities:</b>	1	
Cash received from sales of goods or rendering of services	2	376,055,240.40
Refund of taxes	3	8,548,540.10
Cash received relating to other operating activities	4	23,103,624.12
Sub-total of cash inflows	5	407,707,404.62
Cash paid for goods and services	6	17,549,348.99
Cash paid to and on behalf of employees	7	15,588,513.41
Cash paid for all types of taxes	8	39,316,715.75
Cash paid relating to other operating activities	9	98,465,535.94
Sub-total of cash outflows	10	170,920,114.09
Net cash flows from operating activities	11	236,787,290.53
<b>Cash Flows from Investing Activities:</b>	12	-
Cash received from return of investments	13	
Cash received from distribution of dividends or profit	14	
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15 16	
Cash received relating to other investing activities	17	12,787,230.00
Sub-total of cash outflows	18	12,787,230.00
Cash paid to acquisition fixed assets, intangible assets and other long term assets	19	2,681,091,091.45
Cash paid to acquisition equity investments	20	65,682,000.00
Cash received from subsidiaries and other operating entities	21	
Cash paid relating to other investing activities	22	92,563,504.80
Sub-total of cash outflows	23	2,839,336,596.25
Net cash flows from investing activities	24	(2,826,549,366.25)
<b>Cash Flows from Financing Activities:</b>	25	-
Cash received from issue of shares	26	357,153,506.80
Including: Cash received from investment by minority interest holders	27	87,146,400.00
Cash received from borrowings	28	4,135,323,968.13
Cash received relating to other financing activities	29	
Sub-total of cash inflows	30	4,492,477,474.93
Cash repayments of bank and other borrowings	31	1,663,249,956.09
Cash paid for distribution of dividends or profits and for interest expenses	32	206,397,381.64
Including: Cash paid as dividends or profits to minority interest holders	33	10,074,218.08
Cash paid relating to other financing activities	34	8,257,090.47
Sub-total of cash outflows	35	1,877,904,428.20
Net cash flows from financing activities	36	2,614,573,046.73
<b>Effect of Changes in Exchange Rate on Cash</b>	37	
<b>Net Increase in Cash and Cash Equivalents</b>	38	24,810,971.01
Cash equivalents at the beginning of the period	39	226,692,932.21
<b>Cash equivalents at the end of the period</b>	40	251,503,903.22