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## **China Suntien Green Energy Corporation Limited\***

### **新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00956)

#### **FURTHER ANNOUNCEMENT IN RELATION TO THE DISTRIBUTION OF 2010 H SHARE FINAL DIVIDEND AND CHANGE OF DIVIDEND PAYMENT DATE**

Reference is made to the announcement China Suntien Green Energy Corporation Limited (the “**Company**”) dated 3 July 2011 in respect of, among others, distribution of final dividend for year 2010. The board of directors of the Company wishes to announce further information in relation to the distribution of 2010 H share final dividend.

Due to the recent changes of the tax regulations of the People's Republic of China (the “**PRC**”), the Circular on the Questions Concerning Tax on the Profits Earned by Enterprises with Foreign Investment, Foreign Enterprises and Individual Foreigners from the Transfer of Stocks (Stock Rights) and on Dividend Income (Guo Shui Fa [1993] No. 45) (《關於外商投資企業、外國企業和外籍個人取得股票（股權）轉讓收益和股息所得稅收問題的通知》(國稅發[1993]45號)) issued by the State Administration of Taxation (the “**Original Circular**”), where individual foreigners who were the holders of H shares were temporarily exempted from PRC individual income tax for the dividends (bonus) paid by domestic enterprises which issued such H shares, was repealed under the Announcement on the List of Fully and Partially Invalid and Repealed Tax Regulatory Documents (《關於公佈全文失效廢止、部份條款失效廢止的稅收規範性文件目錄的公告》) dated 4 January 2011. As a result, the individual shareholders who hold the Company's H shares and whose names appear on the register of H shareholders of the Company as at 3 June 2011 (the “**Individual H Shareholders**”) can no longer be exempted from the PRC individual income tax based on the Original Circular when the Company distributes the 2010 H share final dividend.

Pursuant to the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》), the PRC Implementation Regulations of the Individual Income Tax Law (《中華人民共和國個人所得稅法實施條例》), the Tentative Measures on Withholding and Payment of Individual Income Tax (《個人所得稅代扣代繳暫行辦法》), the Notice of the State Administration of Taxation in relation to the Administrative Measures on Preferential Treatment Entitled by Non-residents under Tax Treaties (Tentative) (Guo Shui Fa [2009] No.124) (《國家稅務總局關於印發〈非居民享受稅收協定待遇管理辦法（試行）〉的通知》(國稅發[2009]124號)) (the “**Notice**”) and other relevant laws and regulations, as a withholding agent, the Company will withhold 10% of the 2010 H share final dividend to be distributed to the Individual H Shareholders as individual income tax, unless otherwise specified by the relevant tax regulations and tax agreements, in which case the Company will

withhold individual income tax of such dividend at the tax rates and according to the relevant procedures as specified by the relevant tax regulations. The Company will determine the country of domicile of the Individual H Shareholders based on the registered address as recorded in the register of holders of H shares of the Company on the Record Date. In this regard, the Company will implement the following arrangements in relation the withholding of individual income tax for the Individual H Shareholders in the distribution of final dividend:

- For Individual H Shareholders who are Hong Kong and Macau residents and those whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders.
- for Individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders. If relevant Individual H Shareholders would like to apply for a refund of the additional amount of tax withheld and paid, the Company can assist the relevant shareholder to handle the application for the underlying preferential tax benefits pursuant to the tax treaties, provided that the relevant shareholder shall submit to the Company the information required under the Notice within the time period stated below. Upon examination and approval by competent tax authorities, the Company will assist in refunding the additional amount of tax withheld and paid.
- for Individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the actual tax rate stipulated in the relevant tax treaty.
- for Individual H Shareholders whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or a country which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the Individual H Shareholders.

If the domicile of an Individual H Shareholder is not the same as the country shown in the registered address of such shareholder as recorded in the register of holders of H shares of the Company or if relevant Individual H Shareholder would like to apply for a refund of the additional amount of tax withheld and paid, the relevant shareholder shall notify and provide relevant supporting documents to the Company on or before 31 August 2011. Upon examination of the supporting documents by competent tax authorities, the Company will strictly follow the guidance given by the tax authorities to implement relevant tax withholding provisions and arrangements.

For non-resident enterprise holders of H shares, the Company will withhold 10% of the dividend as enterprise income tax according to the relevant tax regulations in line with its previous practice.

Should the H shareholders of the Company have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax impact in China mainland, Hong Kong and other countries (regions) on the possession and disposal of the H shares of the Company.

Pursuant to the Announcement, the 2010 H Share final dividend of the Company will be paid on 8 July 2011. However, since it takes time to re-calculate the dividend amount and to conduct the relevant works in accordance with the latest tax policies, the distribution of 2010 H share final dividend will be postponed to around 22 July 2011.

By order of the Board of  
**China Suntien Green Energy Corporation Limited**  
**Zhao Hui**  
*Executive Director / Joint Company Secretary*

Shijiazhuang City, Hebei Province, the PRC, 7 July 2011

*As at the date of this announcement, the non-executive directors of the Company are Dr. Li Lian Ping, Mr. Zhao Hui Ning and Mr. Xiao Gang; the executive directors of the Company are Dr. Cao Xin, Mr. Gao Qing Yu, Mr. Zhao Hui and Mr. Sun Xin Tian; and the independent non-executive directors of the Company are Mr. Qin Hai Yan, Mr. Ding Jun, Mr. Wang Xiang Jun and Mr. Yue Man Yiu Matthew.*

*\* for identification purpose only*